

Wyndham City Council

Landscape Subdivisions



Information Sheet: Landscape Bond Calculation Guidelines

Purpose:

The purpose of this information sheet is to guide Landscape Consultants on the process to be followed for Bond Calculations and making bond payments for Landscape Works.

Guidelines:

Subdivision Streetscape Works and Subdivision Reserve Landscape Works, excluding Parks required to be constructed prior to Statement of Compliance (SOC), require several bonds to be paid to Council to obtain SOC. The following pages provide an example of streetscape bond calculations, how to pay Landscape Bonds and illustrate the timeframes of the landscape bonding process from Stage plans approval through to handover.

Streetscapes:

- **Outstanding Works Bond**
Unless otherwise permitted the Outstanding Works Bond is calculated at 150% of the Total Cost of installation of trees and levelling of soil and other associated Landscape Works, including the associated maintenance costs for a 104-week period (2 years).
- **Naturestrips Bond**
150% of the total cost of all the works associated with the supply and installation of turf in any nature strip works (not including trees), including the associated maintenance costs for a 104-week period (2 years).
- **Security Bond**
This bond is calculated as 35% of the Total Cost of Scheduled Outstanding Works and Naturestrips Works including all of the associated maintenance costs for a 104-week period (2 years).

Reserves:

- **Outstanding Works Bond** 150% of the Total Cost of Landscape Works to the Reserve, including the associated maintenance costs for a 104-week period (2 years).
- **Security Bond** calculated as 35% of the Total Cost of Scheduled Outstanding Works including all the associated maintenance costs for a 104-week period (2 years).

Note: No Naturestrips Bond required for Reserves, unless agreed to in writing.

'EXAMPLE' STREETScape BOND CALCULATIONS:

Note: - 'Item Description', 'Rates' and 'Quantities' would vary depending on the individual project.

OUTSTANDING WORKS BOND

Item	Description	Unit	Qty	Rate	Amount
1	Preliminaries, Site Establishment	Item	1	\$7,000.00	\$7,000.00
2	Grading and Levelling of soil	Sqm			
3	Trees and planting – Supply & Install 45L Trees	No.	55	\$275.00	\$15,125.00
4	Maintenance	Wks	104	\$250.00	\$26,000.00
Total - Outstanding Works					\$48,125.00
Outstanding Works Bond Amount (@ 150%)					\$72,187.50

NATURESTRIPS BOND

Item	Description	Unit	Qty	Rate	Amount
1	Soil test (two locations)	Item	1	\$750.00	\$750.00
2	Preparation and topsoil - Ameliorate and cultivate 150mm depth approved topsoil in naturestrips	Sqm	1850	\$14.00	\$25,900.00
3	Application of appropriate herbicide to remove weed and pasture grass	Sqm	1850	\$0.50	\$925.00
4	Instant turf - Supply and installation of instant Kikuyu (recommended) or sprigs as detailed and specified	Sqm	1850	\$10.00	\$18,500.00
5	Maintenance	Wks	104	\$200.00	\$20,800.00
Total – Naturestrips Works					\$66,875.00
Naturestrips Bond Amount (@ 150%)					\$100,312.50

SECURITY BOND

Item	Works				
a	Total Outstanding Works	Item	35%	\$48,125.00	\$16,843.75
b	Total Naturestrips Works	Item	35%	\$66,875.00	\$23,406.25
Total Security Bond Amount (@35%)					\$40,250.00

Paying Landscape Bonds:

To pay bonds by Bank Guarantee:

- Please send a scanned copy of the original Bank Guarantees are to be emailed to subdivlud@wyndham.vic.gov.au
- Please send the original Bank Guarantee to Council's PO Box:
Attention to Erin Ogden
 Wyndham City Council
 Landscape Subdivisions,
 45 Princes Hwy (PO Box 197)
 Werribee, Victoria 3030

To pay bonds by EFT payments:

- Please make payments to Wyndham City Council’s Commonwealth Bank account with details:

Account Name: Wyndham City Council
 BSB: 063-541
 Account Number: 00000146

- Please send a remittance advice referencing the appropriate LS number via email to banking@wyndham.vic.gov.au and cc Landscape Subdivisions Admin subdivlud@wyndham.vic.gov.au

Note; If Landscape Subdivisions Admin are not notified that payment has been made via EFT, SOC maybe delayed!

Bond Release Timeframes:

