



Environmental Upgrade Agreements Factsheet

Environmental Upgrade Agreements (EUA's)

Council now offers Environmental Upgrade Agreements to assist Wyndham City businesses to save money and improve their environmental performance. The Sustainable Melbourne Fund is working in partnership with Council to deliver this service.

What is an Environmental Upgrade Agreement?

An Environmental Upgrade Agreement (EUA) is an agreement between a building owner, a bank and the building owner's local council that facilitates a building upgrade to improve environmental performance.

Many commercial tenants are unable to make changes to the building that they lease. EUA's make this possible.

Many landlords won't invest in improving their building because they see no incentive. EUA's provide owners with incentive to improve the value of their property.

What type of projects are eligible?

Various types of renewable energy (e.g. solar panels) and energy efficiency projects (e.g. lighting upgrades) have been pre-approved. The following are the requirements to be eligible for an EUA:

- Pays council rates;
- Funding is for a retrofit project in a non- residential building;
- Project delivers environmental benefits such as energy, waste and water.

How do EUAs work?

A finance lender provides a loan and the building owner pays it back through Council (like Council rates). Council's involvement in this process ensures that the loan is highly secure and the lender will provide better terms. The tenant can consent to using a portion of the energy savings to contribute to repayments. There is no upfront capital required.

Owners can increase the value of their asset!
Tenants can enjoy cost savings and improved working conditions!

For case studies and further information regarding the potential benefits, go to <http://betterbuildingfinance.com.au/>

How do I apply?

Contact Sustainable Melbourne Fund to enquire about applying for an EUA. They will check your eligibility and assist you throughout the application process.

p: 9658 8740

e: info@sustainablemelbournefund.com.au

w: sustainablemelbournefund.com.au

or contact the Wyndham City Sustainability Department:

p: 9742 0777

e: sustainability@wyndham.vic.gov.au